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EXTRAORDINARY

PART I—Section 1

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NEW DELHI, FRIDAY, MAY 1, 1953

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

INSURANCE

New Delhi, the 29th April 1953

No. 27-IE(1)/51.—Whereas the Central Government after considering the report of the Controller of Insurance is of opinion that it is necessary to appoint an Administrator to manage the affairs of the Servants of India Insurance Company Limited, with its registered office at New Delhi.

Now, therefore, in exercise of the powers conferred by sub-section (2) of section 52A of the Insurance Act, 1938 (IV of 1938), the Central Government hereby appoints with effect from the 1st May 1953. Shri S. Vaidyanatha Aiyer, Chartered Accountant, 4, Kashmere Gate, Delhi, as Administrator to manage the affairs of the said Servants of India Insurance Company Limited, under the direction and control of the Controller of Insurance, and directs that the said Administrator shall receive such remuneration, payable out of the funds of the Servants of India Insurance Company Limited, as may be fixed by the Government.

B. K. KAUL, Dy. Secy.

